
**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

FORM 8-K

**CURRENT REPORT
Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934**

**Date of Report (Date of earliest event
reported): June 1, 2009**

GRAPHIC PACKAGING HOLDING COMPANY

(Exact name of registrant as specified in its charter)

Delaware

(State or other jurisdiction
of incorporation)

001-33988

(Commission File Number)

26-0405422

(IRS Employer
Identification No.)

**814 Livingston Court
Marietta, Georgia 30067**

(Address of principal executive offices)

(770) 644-3000

(Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 1.01. Entry into a Material Definitive Agreement.

On June 1, 2009 Graphic Packaging International, Inc. ("**GPI**"), a wholly owned subsidiary of the registrant, entered into an 8-year supply agreement with Sun Chemical Corporation ("**Sun**") whereby GPI has agreed to purchase from Sun at least 95% of its annual requirements for certain ink products. Pricing for products purchased under the agreement is based on margin expectations and manufacturing costs. The agreement may be terminated early (i) by GPI upon payment of a termination fee or (ii) by Sun if GPI has not purchased certain minimum annual amounts of products, in which case GPI will be required to pay a pre-determined termination fee. In addition, the agreement may be extended by Sun if GPI has not purchased a minimum aggregate amount of products over the term.

The Company expects to file the agreement as an exhibit to its Quarterly Report on Form 10-Q for the quarterly period ended on June 30, 2009, and intends to seek confidential treatment for certain terms and provisions of the agreement. The foregoing description is qualified in its entirety by reference to the complete text of the agreement when filed.

Item 9.01 Financial Statements and Exhibits.

99.1 Press Release dated June 2, 2009

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

GRAPHIC PACKAGING HOLDING COMPANY
(Registrant)

By: /s/ Stephen A. Hellrung
Stephen A. Hellrung
Senior Vice President, General Counsel and Secretary

Date: June 1, 2009

Investor Contact: W. Scott Wenhold
Graphic Packaging Holding Company
770-644-3062

Graphic Packaging Sells Handschy Business to Sun Chemical

Marietta, GA., June 2, 2009 — Graphic Packaging International, Inc., a subsidiary of Graphic Packaging Holding Company (NYSE: GPK), announced today that it has closed the transaction to sell certain assets and liabilities of the Handschy inks, coatings and varnishes business to Sun Chemical.

“The sale of Handschy is a continuation of our strategy to optimize our manufacturing assets following the Altiivity combination,” said David W. Scheible, President and CEO. “This inks and coatings business was not integral to our core packaging business, which we are committed to focus on in order to further enhance overall margins.”

About Graphic Packaging International, Inc.

Graphic Packaging International, Inc., a subsidiary of Graphic Packaging Holding Company (NYSE: GPK), headquartered in Marietta, Georgia, is a leading provider of paperboard packaging solutions for a wide variety of products to food, beverage and other consumer products companies. The company is the largest producer of folding cartons and holds a leading market position in coated-recycled boxboard and specialty bag packaging. The company’s customers include some of the most widely recognized companies in the world. Additional information about Graphic Packaging, its business and its products is available on the company’s web site at www.graphicpkg.com.